

# OUR PATH TO RESILIENCE

**We are building on our momentum to drive more sustainable performance in real estate.**

We are doing this by focusing on climate resilience, which refers to the ability of a system to withstand and adapt to climatic hazards while preserving its surrounding environment.

A climate-resilient building can adapt to climate change with limited impact on operations, while maintaining its financial value and attractiveness.

2025

**OFFER RESPONSIBLE REAL ESTATE SOLUTIONS**

Innovate to offer **100% of open funds as responsible investments<sup>(1)</sup>** by 2025.  
*Previous 2025 objective: 90%*

2035

**STRENGTHEN CLIMATE CHANGE MITIGATION**

Implement energy efficiency and carbon<sup>(2)</sup> reduction plans to align all our responsible investment funds<sup>(1)</sup> with a **1.5° pathway** by 2035.

**ANTICIPATE CLIMATE CHANGE ADAPTATION**

Systematically **assess all assets' exposure to increasing physical risks<sup>(3)</sup>** arising from climate change, and adapt the most vulnerable by 2035.

## HOW WE INTEGRATE ESG IN OUR STRATEGY

**E**

**Environmental** criteria are incorporated throughout the strategy and biodiversity is an important solution for decarbonisation and adaptation.

**S**

**Social** criteria are embedded into management of tenants and all other stakeholders and can be fully integrated into the investment strategy for specific products.

**G**

**Governance** aspects are systematically tackled. Across our value chain we actively engage with stakeholders who play a crucial role.

<sup>(1)</sup> Responsible investment funds are aligned with Article 8 or 9 of the SFDR. <sup>(2)</sup> Operational carbon, covering scopes 1 and 2 and including energy consumption related to common and private areas. <sup>(3)</sup> Physical risks, aligned with the Task Force for Climate-Related Financial Disclosures (TCFD), refer to physical risks resulting from climate change that can be event driven (acute) or longer-term shifts (chronic) in climate patterns; this includes increased severity of extreme weather events as well as sustained higher temperatures that could cause sea rise or chronic heat waves.